

NEWS RELEASE

TSX.V: EU

May 15th, 2018

NR 18-01

www.encoreenergycorp.com

enCore Energy Grants Stock Options

Vancouver, BC, May 15th, 2018: enCore Energy Corp. (TSX.V: EU) (the “Company”) has granted incentive stock options (the “Options”) to directors, officers, advisors and consultants, to purchase an aggregate of up to 815,000 common shares at a price of \$0.06 per share for a five year period, in accordance with its Stock Option Plan. The Options are subject to TSX Venture Exchange approval.

For further information please contact the undersigned.

About enCore Energy Corp.

enCore Energy Corp. has a 100% interest, with no holding costs, on 115,000+ acres (46,400 ha) of private mineral rights in New Mexico, including the Crownpoint and Hosta Butte uranium deposits. These deposits contain an Indicated mineral resource of 26.6 MM pounds of U₃O₈ at an average grade of 0.105% eU₃O₈ and an Inferred mineral resource of 6.1 MM pounds of U₃O₈ at an average grade of 0.110% eU₃O₈⁽¹⁾. A portion of these resources are under NRC license. The Company also holds the Marquez and Treeline projects in New Mexico as well as a number of other properties in Utah, Arizona and Wyoming including 3 Arizona State Mineral Leases, 467 unpatented Federal mining claims covering more than 10,000 acres including several mineralized breccia pipes and an extensive database in the high grade Northern Arizona Strip district through its wholly owned subsidiary Metamin Enterprises US.

For additional information:

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Cautionary Note Regarding Forward-Looking Statements

This news release includes certain forward-looking statements within the meaning of applicable securities laws including the anticipated completion of the transaction and acquisition of the Marquez, Nose Rock and other properties, and the potential advancement thereof. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. Estimates of mineral resources and reserves are also forward looking statements because they constitute projections regarding the amount of minerals that may be encountered in the future. All statements, other than statements of historical fact, included herein including, without limitation; statements about the terms and completion of the transaction are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the respective companies undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.