

ENCORE APPOINTS DR. DOUGLAS UNDERHILL AS CHIEF GEOLOGIST

Hayden, Idaho, January 12th, 2015 – enCore Energy Corp. (TSX-V: EU) (“enCore” or the “Company”) announced today that it has named Dr. Douglas Underhill as Chief Geologist.

Douglas Underhill, PhD, MSc, MBA, CPG Chief Geologist

Dr. Underhill is a consulting geologist with 40 years of international experience with natural resource exploration, development and analysis, 30 years with a specific emphasis on uranium. He is an internationally recognized uranium expert, with broad based knowledge in all phases of both commercial and International Atomic Energy Agency (“IAEA”) uranium programs. His specialties range from world uranium geology and resources, resource estimation, through ISL technology and supply-demand analysis.

From 2001 to the present he served as a Certified Professional Geologist and Consultant, and his clients included Energy Metals Corp., Denison Corp., OECD/Nuclear Energy Agency, Encana Corporation, Uranium One Inc., IAEA, and Crosshair Exploration and Mining Corp. Additional assignments include due diligence, feasibility and other company confidential evaluations.

From 1993 to 2000 he served as a Uranium Resource and Production Specialist with the Nuclear Fuel Cycle and Waste Technology Division, IAEA in Vienna, Austria. From 1986–1993 he served as Senior Consultant for NAC International, Norcross, Georgia and was the Principal for NAC's USA System® uranium project data base, including resources, annual production and production costs for all major uranium deposits worldwide.

Dr. Underhill has a PhD Geology from McMaster University (Ontario, Canada); an MBA from Colorado State System (USA); an MSc Geology from McGill University (Montreal, Canada); and a BA Geology from the University of Connecticut (USA). He has made presentations on uranium resources, production and supply-demand on five continents, and advised governments, including the USA, Australia and China, on uranium resources and production technology.

About enCore Energy Corp.

enCore Energy Corp. has a 100% interest, with no holding costs, on 115,000+ acres (46,400 ha) of private mineral rights in New Mexico, including the Crownpoint and Hosta Butte uranium deposits. These deposits contain an Indicated resource of 26.6 MM pounds of U₃O₈ at an average grade of 0.105% eU₃O₈ and an Inferred resource of 6.1 MM pounds of U₃O₈ at an average grade of 0.110% eU₃O₈⁽¹⁾. A portion of these resources are under NRC license.

Mr. Mark C. Shutty, CPG, a Qualified Person as defined by National Instrument 43-101 and a consultant for the Company, has reviewed, verified and approved disclosure of the technical information contained in this news release.

For additional information:

enCore Energy Corp.

Dennis Stover, Chief Executive Officer

or

William M. Sheriff, Chairman

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- (1) *Technical Report, titled, "Crownpoint and Hosta Butte Uranium Project Mineral Resource Technical Report, McKinley County, New Mexico, USA, Mineral Resource Technical Report - National Instrument 43-101," dated May 14, 2012, and authored by Douglas L. Beahm, PEng, PGeo.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation; statements about the terms and completion of the business combination, bridge loan and related transactions are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the respective companies undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.