

News Release

TSX.V:EU

December 18<sup>th</sup>, 2014

NR14-02

[www.encoreenergycorp.com](http://www.encoreenergycorp.com)

## MARK PELIZZA, P.G. APPOINTED TO ENCORE BOARD OF DIRECTORS

Hayden, Idaho, December 18<sup>th</sup>, 2014 – enCore Energy Corp. (TSX-V: EU) (“enCore” or the “Company”) announced today that it has named Mr. Mark Pelizza, P.G. to the enCore Board of Directors. Mr. Pelizza brings a wealth of experience in the uranium industry.

### Mr. Pelizza, Director

Mr. Pelizza’s has spent 37 years in the uranium industry with direct project experience including the Alta Mesa, Benavides, Kingsville Dome, Longoria, Palangana, Rosita, West Cole and the Vasquez projects, all in Texas. He was also responsible for the permitting and licensing of the Church Rock, Crownpoint and Unit 1 projects in New Mexico and the North Platte project in Wyoming.

His technical expertise includes uranium geology, hydrology/water quality analysis, uranium health physics, Texas, New Mexico and Federal permitting, State and Federal radioactive materials licensing, policy/procedure development and environmental audits and compliance. Pelizza has managed public and governmental relations efforts pertaining to uranium recovery and participated in legislative and rule-making process, and administrative hearings related to the uranium industry.

Currently, Mr. Pelizza is the Principal of M.S. Pelizza & Associates. He previously served as Sr. Vice President of Health, Safety and Environmental Affairs with Uranium Resources, Inc. He has also previously worked with Union Carbide Corp. Mr. Pelizza received his B.S. in Geology, Fort Lewis College and his M.S. in Geological Engineering from the Colorado School of Mines. He is a licensed Professional Geoscientist in Texas. He is the Past Chairman of the Texas Mining and Reclamation Association and the Past Chairman of the Uranium Producers of America.

### Board of Directors

The Company Board of Directors is now as follows:

William M. Sheriff	Chairman
Dennis E. Stover	Director and CEO
Mark Pelizza	Director
Nathan A. Tewalt	Director
William B. Harris	Director

### About enCore Energy Corp.

enCore Energy Corp. has a 100% interest, with no holding costs, on 115,000+ acres (46,400 ha) of private mineral rights in New Mexico, including the Crownpoint and Hosta Butte uranium deposits. These deposits contain an Indicated resource of 26.6 MM pounds of U<sub>3</sub>O<sub>8</sub> at an average grade of 0.105% eU<sub>3</sub>O<sub>8</sub> and an Inferred resource of 6.1 MM pounds of U<sub>3</sub>O<sub>8</sub> at an average grade of 0.110% eU<sub>3</sub>O<sub>8</sub><sup>(1)</sup>. A portion of these resources are under NRC license.

Mr. Mark C. Shutty, CPG, a Qualified Person as defined by National Instrument 43-101 and a consultant for the Company, has reviewed, verified and approved disclosure of the technical information contained in this news release.

**For additional information:**

**enCore Energy Corp.**

Dennis Stover, Chief Executive Officer

or

William M. Sheriff, Chairman

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- (1) *Technical Report, titled, "Crownpoint and Hosta Butte Uranium Project Mineral Resource Technical Report, McKinley County, New Mexico, USA, Mineral Resource Technical Report - National Instrument 43-101," dated May 14, 2012, and authored by Douglas L. Beahm, PEng, PGeo.*

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**Cautionary Note Regarding Forward-Looking Statements**

*Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation; statements about the terms and completion of the business combination, bridge loan and related transactions are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the respective companies undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.*