

SCOTT DAVIS APPOINTED CHIEF FINANCIAL OFFICER

Vancouver, BC, August 5th, 2015 – enCore Energy Corp. (TSX-V: EU) (“enCore” or the “Company”) is pleased to announce the appointment of Mr. Scott Davis as Chief Financial Officer effective August 3rd, 2015.

Mr. Scott Davis, CPA, CGA Chief Financial Officer

Mr. Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a firm focused on providing accounting and management services for publicly-listed companies. His experience includes CFO positions of several companies listed on the TSX Venture Exchange and his past experience consists of senior management positions, including four years at Appleby as an Assistant Financial Controller. Prior to that, he spent two years at Davidson & Company LLP Chartered Accountants as an Auditor and five years with Pacific Opportunity Capital Ltd. as an Accounting Manager.

The Company also announces Timothy Leybold has resigned his position of Chief Financial Officer, thanks him for his service and wishes him success in the future.

About enCore Energy Corp.

enCore Energy Corp. has a 100% interest, with no holding costs, on 115,000+ acres (46,400 ha) of private mineral rights in New Mexico, including the Crownpoint and Hosta Butte uranium deposits. These deposits contain an Indicated resource of 26.6 MM pounds of U₃O₈ at an average grade of 0.105% eU₃O₈ and an Inferred resource of 6.1 MM pounds of U₃O₈ at an average grade of 0.110% eU₃O₈⁽¹⁾. A portion of these resources are under NRC license.

Mr. Mark C. Shutty, CPG, a Qualified Person as defined by National Instrument 43-101 and a consultant for the Company, has reviewed, verified and approved disclosure of the technical information contained in this news release.

For additional information:

enCore Energy Corp.

Dennis Stover, Chief Executive Officer

or

William M. Sheriff, Chairman

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- (1) *Technical Report, titled, "Crownpoint and Hosta Butte Uranium Project Mineral Resource Technical Report, McKinley County, New Mexico, USA, Mineral Resource Technical Report - National Instrument 43-101," dated May 14, 2012, and authored by Douglas L. Beahm, PEng, PGeo.*

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Cautionary Note Regarding Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation; statements about the terms and completion of the business combination, bridge loan and related transactions are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the respective companies undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.